

WHAT MAKES HARD TIMES?

THE OFFICIAL INQUIRIES OF A CONGRESSIONAL COMMITTEE.

Answers of Various Kinds by Representative Members of the House of Representatives to the Committee on the State of the Union.

CHICAGO, Aug. 1.—A committee of the House of Representatives, appointed to inquire into the causes of depression in the business of the country, has listened for three days in this city to the theories of men representing various commercial interests. The members were H. R. Wright of Pennsylvania, Democrat, who favors an increase of currency "to the amount necessary for the demand of business"; Mr. P. O'Connor of South Carolina, Greenbacker; Mr. Martin of North Carolina, Republican; who is for "a moderate increase of the currency"; J. C. Sherwin of Illinois, hard-money Republican; and Henry L. Dickey, of Ohio, Democrat, who is a decided inflationist. While the views of these Congressmen diverge, they were not far from the testimony of the men who spoke before them. There was only one point upon which the witnesses came near to agreeing, which was that the country had only begun to recover from a great business depression; but that the depression had been of long duration, for some said that a period of real prosperity had been entered upon, while others were as sure that the improvement was slight and unsound.

The practice of the Committee was to first ask each expert, at the outset, what he thought was the cause of the depression. The first question of the First National Bank replied that the depression was the natural result of the expansion of values, and could not have been averted by legislation. President Snyder of the National Bank of Illinois was of precisely the same opinion, and he added that the real welfare of a nation depended upon the health of its currency and speculation. Secretary Randolph of the Chicago Board of Trade explained that the trouble had come in the main from the enormous valuation of real estate and a sudden drop from those figures. Lawyer John Young of St. Louis said that the depression of 1873 was caused by a refusal of the Government to make the volume of currency commensurate with the wants of the people. Many others substantially repeated these different opinions, until Mr. Wright of Pennsylvania explained that there would have been no trouble had the Government not increased the volume of the currency. He said that the Government had increased the volume of the currency, and that the result was a depression. He said that the Government had increased the volume of the currency, and that the result was a depression. He said that the Government had increased the volume of the currency, and that the result was a depression.

As to the cure for hard times the experts were even more divided. The bankers would have a majority against any increase of either paper or gold currency. Mr. Wright of Pennsylvania would only repeat the expansion and the result. One said that the Government should issue more currency, and that the result would be a depression. One said that the Government should issue more currency, and that the result would be a depression. One said that the Government should issue more currency, and that the result would be a depression.

But the discussion was not all about money. The question of labor and pay, and a considerable number of other things, were also discussed. The committee heard from a number of men who were engaged in business, and who were all of the opinion that the country was in a state of depression. They all agreed that the country was in a state of depression, and that the cause was the expansion of values. They all agreed that the country was in a state of depression, and that the cause was the expansion of values.

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HOLYOKE PAPER MILLS.

A City that Has Sprung Up From a Single Industry in a Few Years.

HOLYOKE, Mass., Aug. 2.—In the western part of Massachusetts, amid the fine rivers and mountains of the Connecticut Valley, the manufacturing town of Holyoke has sprung up on the bank of the Connecticut River, just below Mount Holyoke and Mount Tom. Although many other interests are represented here, the town is in great part occupied with the manufacture of paper. It is, without doubt, the great paper-making center of the country, and is justly celebrated for the fine quality of its paper. Paper in all its grades, from the finest book and writing to the coarsest wrapping and lining paper, is made here, but more the paper is turned out than any other kind.

The Connecticut River furnishes the water supply for the entire town by means of a system of canals. The river is dammed up and turned into a wide artificial channel. This channel supplies three canals, one on its own level, the second a little lower down the grade, and the third still lower. These three graded canals furnish the water power for the paper mills. The water is carried through a series of locks, and it is said that low water is never known.

There are seventeen large paper mills in the town, and the output is enormous. The capital invested in the paper trade of Holyoke is estimated to be about \$5,000,000. The town has a population of about 35,000. The paper industry has brought to the town a great deal of wealth, and it is said that the town is now one of the richest in the country. The paper industry has also brought to the town a great deal of trouble. The town is now one of the richest in the country, but it is also one of the most depressed. The paper industry has brought to the town a great deal of wealth, but it has also brought to the town a great deal of trouble.

THE SEA COW OR MANATEE.

A Queer Beast from Florida Makes Its Appearance in the N. Y. Aquarium.

On Tuesday afternoon there arrived in New York from Indian River, Manatee County, Fla., a queer beast, which was taken from the steamship from Florida, packed in a large box, and was taken to the New York Aquarium. The beast was a sea cow, or manatee, and was about six feet in length by five feet in width and three in depth. It was black in color, and had a long, thick, wrinkled skin. It had a long, thick, wrinkled skin, and a long, thick, wrinkled skin.

When the box was opened, and the animal was taken out, it was found to be a sea cow, or manatee. It was about six feet in length by five feet in width and three in depth. It was black in color, and had a long, thick, wrinkled skin. It had a long, thick, wrinkled skin, and a long, thick, wrinkled skin.

The sea cow, or manatee, is a large, slow-moving animal, which is found in the warm waters of the tropics. It is a herbivorous animal, and feeds on seaweed and other aquatic plants. It is a very curious animal, and is very different from any other animal that is found in the sea.

NEWARK GERMAN ARCADE.

Political Clubs Organized for the Battle with the Law and Order Association.

The German voters of Newark are rapidly organizing political clubs for the purpose of opposing the Law and Order Association. The clubs are being organized in the German quarter of the city, and are being called the "German Political Clubs." The clubs are being organized in the German quarter of the city, and are being called the "German Political Clubs."

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WAS IT SELF-DEFENCE?

THE KILLING OF READ BY THE MAN WHO LOVED HIS DAUGHTER.

The Story of the Tragedy in the Sledge House, as Related by Living Witnesses and by the Dead Man's Strange Career.

OPELIKA, Ala., July 29.—Col. Samuel G. Grasty is undergoing a preliminary examination for the killing of Mr. J. J. Read, a man who was about 50 years old, and a well-known citizen, who was shot in the sledge house with his son, Samuel, to remonstrate with Col. Grasty in regard to the relations existing between him and Mr. Read's daughter. A quarrel ensued, and Mr. Read was killed. A quarrel ensued, and Mr. Read was killed.

As I entered the door there was a pistol shot. I saw Grasty bending over my father, at the same time my father crying murder. I rushed to my father, and found him lying on the floor. I saw Grasty standing over my father, and I saw him holding a pistol. I saw Grasty standing over my father, and I saw him holding a pistol.

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THE COUNTERS HINERBOTH ONCE MORE.

An Interesting Dialogue between the Countess and Two English Judges.

From the London Telegraph.

In the Common Pleas Division, before Lord Coleridge and Mr. Justice Denman, on July 19, in the case of the Countess Heinrich against Furber and others, the plaintiff applied in person for a new trial. The action had been brought by the Countess Heinrich to recover damages in reference to the furniture which was under a bill of sale. She complained of various irregularities in the trial, and she asked for a new trial.

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DOWN IN THE HOT DEPTHS.

THE INTENSE HEAT IN THE LOWER LEVELS OF A SILVER MINE.

Miners with Shins Looking as if It Had Been Parboiled—A Dangerous Point Where Miners Were Away the Casual Visitor.

Yesterday afternoon E. R. Cleveland of Bodle and a Chronicle reporter accompanied by a number of miners, went down into the mine for the purpose of examining the great heat reported to be issuing from the levels lately drained of hot water. While the party were waiting for the water to come, a miner came in with a pair of overalls, shoes and hat, his skin looking as though it had been parboiled. The miner said that the heat was so intense that he could not stand it.

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DANGER OF DINNER PARTY TALK.

What Came of the Conversation at Mrs. Fisher's Dinner in the Isle of Wight.

From the London Telegraph.

In the Civil Court at Winchester, before the Lord Chief Justice and a special jury, a suit brought by Mr. Whitehead against Mr. Westrop, a man who was a partner in a firm, was heard. The case was about a dinner party given by Mrs. Fisher at the Isle of Wight. The case was about a dinner party given by Mrs. Fisher at the Isle of Wight.

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KATE COLEMAN'S STORY.

How she Lost her Life in Trying to Save Her Small Fortune.

From the London Telegraph.

Middleton, Aug. 2.—A short time ago Miss Coleman, a young woman who was a partner in a firm, was heard. The case was about a dinner party given by Mrs. Fisher at the Isle of Wight. The case was about a dinner party given by Mrs. Fisher at the Isle of Wight.

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FINANCIAL AND COMMERCIAL.

New York Stock Exchange—Sales Aug. 2.

U. S. 4s, 100; 5s, 100; 6s, 100; 7s, 100; 8s, 100; 9s, 100; 10s, 100; 11s, 100; 12s, 100; 13s, 100; 14s, 100; 15s, 100; 16s, 100; 17s, 100; 18s, 100; 19s, 100; 20s, 100; 21s, 100; 22s, 100; 23s, 100; 24s, 100; 25s, 100; 26s, 100; 27s, 100; 28s, 100; 29s, 100; 30s, 100; 31s, 100; 32s, 100; 33s, 100; 34s, 100; 35s, 100; 36s, 100; 37s, 100; 38s, 100; 39s, 100; 40s, 100; 41s, 100; 42s, 100; 43s, 100; 44s, 100; 45s, 100; 46s, 100; 47s, 100; 48s, 100; 49s, 100; 50s, 100; 51s, 100; 52s, 100; 53s, 100; 54s, 100; 55s, 100; 56s, 100; 57s, 100; 58s, 100; 59s, 100; 60s, 100; 61s, 100; 62s, 100; 63s, 100; 64s, 100; 65s, 100; 66s, 100; 67s, 100; 68s, 100; 69s, 100; 70s, 100; 71s, 100; 72s, 100; 73s, 100; 74s, 100; 75s, 100; 76s, 100; 77s, 100; 78s, 100; 79s, 100; 80s, 100; 81s, 100; 82s, 100; 83s, 100; 84s, 100; 85s, 100; 86s, 100; 87s, 100; 88s, 100; 89s, 100; 90s, 100; 91s, 100; 92s, 100; 93s, 100; 94s, 100; 95s, 100; 96s, 100; 97s, 100; 98s, 100; 99s, 100; 100s, 100; 101s, 100; 102s, 100; 103s, 100; 104s, 100; 105s, 100; 106s, 100; 107s, 100; 108s, 100; 109s, 100; 110s, 100; 111s, 100; 112s, 100; 113s, 100; 114s, 100; 115s, 100; 116s, 100; 117s, 100; 118s, 100; 119s, 100; 120s, 100; 121s, 100; 122s, 100; 123s, 100; 124s, 100; 125s, 100; 126s, 100; 127s, 100; 128s, 100; 129s, 100; 130s, 100; 131s, 100; 132s, 100; 133s, 100; 134s, 100; 135s, 100; 136s, 100; 137s, 100; 138s, 100; 139s, 100; 140s, 100; 141s, 100; 142s, 100; 143s, 100; 144s, 100; 145s, 100; 146s, 100; 147s, 100; 148s, 100; 149s, 100; 150s, 100; 151s, 100; 152s, 100; 153s, 100; 154s, 100; 155s, 100; 156s, 100; 157s, 100; 158s, 100; 159s, 100; 160s, 100; 161s, 100; 162s, 100; 163s, 100; 164s, 100; 165s, 100; 166s, 100; 167s, 100; 168s, 100; 169s, 100; 170s, 100; 171s, 100; 1